



# Success News

San Antonio District Office  
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## Groves Woodworks, Inc. Quality and Custom Woodwork Under One Roof

**Victoria, TX** - Mr. McClintock, president of Groves Woodworks, Inc., started his career twenty-two years ago as a carpenter's apprentice. Gaining the experience he needed and being a natural at his craft, he start his own carpentry business in 1984.

The company first started out performing subcontracting work for both commercial and residential projects. The company's main focus changed after a few years and Mr. McClintock's main focus now is specializing in custom door and cabinetry made from quality hardwoods.

The company was doing quite well, had overcome the struggles of the industry, and was prospering. Much to Mr. McClintock's dismay, Groves Woodworks, Inc. suffered a loss in May 2002. The loss occurred due to a fire that destroyed 6,800 square feet of building space, much of the company's specialized machinery and equipment, and the majority of its inventory. Though insurance covered much of the damage, the company began to suffer. In order to fill existing and new orders, the company had to be fully operational. This took time. Mr. McClintock and his employees worked

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ferently at filling orders, but began to fall behind. Additionally, the company began to incur a substantial amount of debt.

Mr. McClintock began to seek financial assistance. In 2003, he was referred to the University of Houston-Victoria Small Business Development Center (SBDC). The SBDC assisted Mr. McClintock in preparing a business plan that would serve as his loan proposal. With his plan in hand, Mr. McClintock approached Dudley Thoms, Senior Vice President of First National Bank of Beeville. The recommended using the Small Business Administration in order to accommodate the company's financial needs. In September 2003, the company was approved for an SBA 7(a) loan that assisted the company in consolidating its debt, and providing funds for renovations and equipment. The company has since then improved its cash flow and was able to save a considerable amount of money by utilizing the free services of the SBDC.

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*The U.S. Small Business Administration (SBA) was created by Congress in 1953 to support and encourage the creation and success of the small businesses. SBA offers a wide range of financial and business assistance and disaster relief services*

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